Update

The Motor Vehicles (Compulsory Insurance) (Amendment etc.) (EU Exit) Regulations 2019, (No. 551), regulation 4 will remove the requirement for the MIB to act as the compensation body for UK residents injured in road traffic accidents in the EEA, and to remove the reciprocal arrangement for foreign residents who have been compensated by their home compensation body.

The MIB's view is that the 4th Directive will no longer apply in the UK in the event of Brexit, although it will be preserved until December 2020 under the current "Withdrawal agreement". https://www.mib.org.uk/mib-insight/protection-of-visitors-scheme/

The MIB are taking steps to make individual arrangements with EEA countries to create a similar level of protection to the Protection of Visitors Scheme on Brexit.